

Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2

March 4, 2025
SUBMITTED VIA CFTC PORTAL
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “5-Year Treasury Yield Forecast Contract”

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “5-Year Treasury Yield Forecast Contract”. ForecastEx will list a Forecast Contract corresponding to select daily releases of the H.15 Selected Interest Rates (Daily) by the Federal Reserve.

The submission includes:

A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at gdeese@forecastex.com or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Graham Deese". The signature is fluid and cursive, with the first name "Graham" and last name "Deese" clearly distinguishable.

Graham Deese
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer
Andrew Naughton, ForecastEx Chief Financial Officer

Attachments:

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

Appendix A – Contract Terms and Conditions

Event Question: Will the yield for the 5-Year Treasury Note be above [x.xx]% on [date]?

Product Code: 5YRY

Instructions: The 5-year treasury yield is published by the Board of Governors of the Federal Reserve as part of the H.15 Selected Interest Rates (Daily) Report at 3:15 PM CT every Business Day of each month excluding holidays, for the prior Business Day.

Underlying: Each day's report is available at the following stable URL, which automatically displays the latest available data [here](#). The Underlying is typically listed in the table, in the section "U.S. government securities," in sub-section "Treasury constant maturities." Underlying is labelled, "5-Year" and the columns of the table show the five most recent readings, with the most recent reading on the far right. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: Board of Governors of the Federal Reserve

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list nine expirations of the 5-Year Treasury Yield Forecast Contract at any given time which will go out to a maximum of 24 months. ForecastEx will list a weekly contract that corresponds to the next Friday. If the H.15 is not scheduled to be released for that Friday due to a holiday, ForecastEx will list a contract that corresponds to the preceding Thursday. In addition, ForecastEx will list three contracts corresponding to the last Business Day of the next three months. After that, ForecastEx will list expirations on the final Business Days of the next three quarters that follow the third monthly contract. Finally, ForecastEx will list expirations for the last Business Day of the June and December releases following the third quarterly expiration.

Thresholds: For each weekly contract expiration, seven thresholds will initially be listed and additional thresholds will be listed at ForecastEx's discretion. For all other contract expirations, five thresholds will initially be listed and additional thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Forecast Contract.

Last Trading Time: 2:14:59 PM CT on the date listed in the Event Question.

Payout Criteria: The Settlement Value of each 5-Year Treasury Yield Forecast Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "No" Position will receive \$0.00. If the Outcome

of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 3:15 PM CT when the Federal Reserve publishes the H.15 Selected Interest Rates (Daily) data.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that the Federal Reserve releases H.15 Selected Interest Rates (Daily) data. There are circumstances where ForecastEx may change the Resolution Time of a Contract. In the event that the release of the H.15 Selected Interest Rates (Daily) data is delayed by the Federal Reserve, ForecastEx will delay the Resolution Time of the Contract until such time as the Federal Reserve releases the H.15 Selected Interest Rates (Daily) data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved 5-Year Treasury Yield Forecast Contract will occur after Resolution Time at 1:00 PM CT the following day in accordance with ForecastEx Rule 603(b)(3).